



# UNIVERSITY OF ILLINOIS AT CHICAGO

## Financial Aid Updates

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November 9, 2018

*All information was accurate at time of presentation.*

# SFAS: Welcome

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- FERPA & PTAC
- Changes with institutional grants, ending and starting
- New state program Aim High

# SFAS: FERPA & PTAC

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## FERPA      Family Educational Rights & Privacy Act

- Protects student information
- Student determines who has access
- Without permission, no release of information can be given over the phone, via email or in person
- Complete a form for a specific office

## PTAC      Privacy Technical Assistance Center at the US Dept. of Education

- Exists along side FERPA
- Governs release of FAFSA (Free Application for Federal Student Aid) and Financial Aid Award information
- FAFSA and Award Information can ONLY be shared to other university officials for “the efficient and effective administration of student aid”\*
- Students CANNOT sign a release for this data

\*PTAC-FAQ-9, January 2017

# UIC Opportunity Grant

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- The UIC Opportunity Grant is a new program beginning in the 2019/2020 academic year.
- The grant provides up to \$3700 in institutional funding for Illinois residents.
- The Opportunity Grant can be renewed for up to 8 paid semesters for incoming students and 4 paid semesters for transfer students
  - Prior UIC Access to Excellence COUNTS in total paid maximum
  - UIC Portal will be updated with usage information in the Financial Aid Section
    - Will also be listed on award letters starting 10/31/2018

# UIC Opportunity Grant

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- Grant Eligibility:
  - Expected Family Contribution (EFC) of \$0 – 9000
  - Illinois residency
  - Submitted FAFSA by 2/15 priority deadline for full consideration
  - Enroll in a minimum of 12 credit hours per semester
  - Continuing students who received the UIC Access to Excellence Grant must not have exceeded 8 paid semesters for 1<sup>st</sup> time students, and 4 paid semesters for Transfer students
  - Must be working towards 1<sup>st</sup> bachelor's degree
  - Maintain Satisfactory Academic Progress

# UIC Access to Excellence Grant – Special Extension

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- The current UIC Access to Excellence Grant program will be discontinued starting in the 19/20 academic year.
- However, for eligible students who entered UIC as freshmen but have exceeded 8 paid semesters OR transfer students who have exceeded 4 paid semesters of UIC Access to Excellence, UIC will provide funding for the 2019/2020 academic year only.
- Funds are limited, and will be awarded on a first come, first serve basis.
- The maximum UIC Access to Excellence award is \$3700 for 2019/2020.

# UIC Access to Excellence Grant – Special Extension

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- Grant eligibility:
  - Illinois Residency
  - U.S. Citizen or legal permanent resident
  - Qualify for the Federal Pell Grant (\$0-\$5487)
  - Qualify for the IL MAP Grant
  - Maintain Satisfactory Academic Progress
  - Submitted FAFSA by 2/15 priority deadline for full consideration
  - Must enroll in a minimum of 6 credit hours per semester

# UIC Housing Assistance Grant

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- Grant eligibility
  - Illinois Residency
  - Only for students with EFC's between \$0-\$500
  - Award \$2000 per year
  - Must enroll in a minimum of 6 credit hours per semester
  - Submitted FAFSA by 2/15 priority deadline for full consideration
  - Funding is limited and not all eligible students are awarded



# Aim High (Chancellor's Fellows) Program

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- The AIM HIGH Scholarship is a new state program for the 2019/2020 academic year.
- Funding: \$3.8 Million for UIC for 19/20 Award Year
  - MUST match dollar spent with NEW institutional funding
- The scholarship will be awarded by UIC and cover full tuition and fees (after all state and federal gift aid has been exhausted) for 1<sup>st</sup> time Illinois college freshmen.
- Special consideration will be given to Honors College students

# Aim High (Chancellor's Fellows) Program

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- Scholarship eligibility:
  - Illinois residency
  - Must be a graduate from an IL high school
  - A minimum 3.8 unweighted GPA and score of 1360+ on the SAT (CR+M) or 30+ on the ACT OR Illinois high school valedictorians
  - Must apply for admission to UIC by November 1<sup>st</sup> Early Action deadline
  - Must apply for the Free Application for Federal Student Aid (FAFSA) by November 1<sup>st</sup>
  - Total family income cannot exceed 6 times the Federal Poverty guidelines (<https://aspe.hhs.gov/poverty-guidelines>)
  - Enroll in a minimum of 12 credit hours per semester
  - Renewal for up to 8 consecutive, full-time fall or spring semesters

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# Questions?