Financial Aid Updates

Maria Morales, Director of Student Services

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SFAS: Welcome

• FERPA & PTAC

• Changes with institutional grants, ending and starting

• New state program Aim High
SFAS: FERPA & PTAC

FERPA  Family Educational Rights & Privacy Act
• Protects student information
• Student determines who has access
• Without permission, no release of information can be given over the phone, via email or in person
• Complete a form for a specific office

PTAC  Privacy Technical Assistance Center at the US Dept. of Education
• Exists along side FEPRA
• Governs release of FAFSA (Free Application for Federal Student Aid) and Financial Aid Award information
• FAFSA and Award Information can ONLY be shared to other university officials for “the efficient and effective administration of student aid”*
• Students CANNOT sign a release for this data

*PTAC-FAQ-9, January 2017
UIC Opportunity Grant

• The UIC Opportunity Grant is a new program beginning in the 2019/2020 academic year.

• The grant provides up to $3700 in institutional funding for Illinois residents.

• The Opportunity Grant can be renewed for up to 8 paid semesters for incoming students and 4 paid semesters for transfer students
  – Prior UIC Access to Excellence COUNTS in total paid maximum
  – UIC Portal will be updated with usage information in the Financial Aid Section
  • Will also be listed on award letters starting 10/31/2018
UIC Opportunity Grant

- **Grant Eligibility:**
  - Expected Family Contribution (EFC) of $0 – 9000
  - Illinois residency
  - Submitted FAFSA by 2/15 priority deadline for full consideration
  - Enroll in a minimum of 12 credit hours per semester
  - Continuing students who received the UIC Access to Excellence Grant must not have exceeded 8 paid semesters for 1st time students, and 4 paid semesters for Transfer students
  - Must be working towards 1st bachelor’s degree
  - Maintain Satisfactory Academic Progress
UIC Access to Excellence Grant – Special Extension

• The current UIC Access to Excellence Grant program will be discontinued starting in the 19/20 academic year.

• However, for eligible students who entered UIC as freshmen but have exceeded 8 paid semesters OR transfer students who have exceeded 4 paid semesters of UIC Access to Excellence, UIC will provide funding for the 2019/2020 academic year only.

• Funds are limited, and will be awarded on a first come, first serve basis.

• The maximum UIC Access to Excellence award is $3700 for 2019/2020.
UIC Access to Excellence Grant – Special Extension

• Grant eligibility:
  – Illinois Residency
  – U.S. Citizen or legal permanent resident
  – Qualify for the Federal Pell Grant ($0-$5487)
  – Qualify for the IL MAP Grant
  – Maintain Satisfactory Academic Progress
  – Submitted FAFSA by 2/15 priority deadline for full consideration
  – Must enroll in a minimum of 6 credit hours per semester
UIC Housing Assistance Grant

- **Grant eligibility**
  - Illinois Residency
  - Only for students with EFC’s between $0-$500
  - Award $2000 per year
  - Must enroll in a minimum of 6 credit hours per semester
  - Submitted FAFSA by 2/15 priority deadline for full consideration
  - Funding is limited and not all eligible students are awarded
Aim High (Chancellor’s Fellows) Program

• The AIM HIGH Scholarship is a new state program for the 2019/2020 academic year.
• Funding: $3.8 Million for UIC for 19/20 Award Year
  - MUST match dollar spent with NEW institutional funding
• The scholarship will be awarded by UIC and cover full tuition and fees (after all state and federal gift aid has been exhausted) for 1st time Illinois college freshmen.
• Special consideration will be given to Honors College students
Aim High (Chancellor’s Fellows) Program

• Scholarship eligibility:
  – Illinois residency
  – Must be a graduate from an IL high school
  – A minimum 3.8 unweighted GPA and score of 1360+ on the SAT (CR+M) or 30+ on the ACT OR Illinois high school valedictorians
  – Must apply for admission to UIC by November 1st Early Action deadline
  – Must apply for the Free Application for Federal Student Aid (FAFSA) by November 1st
  – Total family income cannot exceed 6 times the Federal Poverty guidelines (https://aspe.hhs.gov/poverty-guidelines)
  – Enroll in a minimum of 12 credit hours per semester
  – Renewal for up to 8 consecutive, full-time fall or spring semesters
Questions?